

AGENDA



Recommendation for Council Action (Real Estate)

Austin City Council	Item ID:	19138	Agenda Number	23.
Meeting Date:	December 6, 2012			
Department:	Office of Real Estate Services			
Subject				
<p>Authorize the negotiation and execution of all documents and instruments necessary or desirable to sell 11.4095 acres of land, out of the Rueben Hornsby Survey No. 17, Abstract 15, Travis County, Texas, and being a portion of that certain tract of land described as 285.287 acres, Tract Number One, in the Deed to the City of Austin, of record in Volume 9247, Page 710 of the Real Property Records, Travis County, Texas, to the TEXAS DEPARTMENT OF TRANSPORTATION in the amount of \$261,861.</p>				
Amount and Source of Funding				
<p>[REDACTED]</p>				
Fiscal Note				
<p>There is no unanticipated fiscal impact. A fiscal note is not required.</p>				
Purchasing Language:	[REDACTED]			
Prior Council Action:	[REDACTED]			
For More Information:	Melissa Torres 974-7036; Lauraine Rizer 974-7078; Amanda Glasscock 974-7173.			
Boards and Commission Action:	[REDACTED]			
MBE / WBE:	[REDACTED]			
Related Items:	[REDACTED]			

Additional Backup Information

The Texas Department of Transportation (TXDOT) is improving FM 973 from Harold Green Drive to 0.5 mile south of SH 71. In connection with that improvement project, TXDOT has made an offer to purchase a frontage portion of City owned property in the Hornsby Bend area for future right-of-way. TXDOT has offered to purchase 11.4095 acres for the appraised value of \$151,746 for the land and \$110,115 for damages. The total of \$261,861 will be deposited into the Austin Water Utility.

The entire property was originally purchased by the City of Austin and recorded in Volume 9247, Page 710 of the Real Property Records of Travis County, Texas, and is used by Austin Water Utility Department as the "Hornsby Bend Wastewater Treatment Facility."